

## Operational Services

### Fund Balances

**Summary:** The District seeks to maintain its year-end fund balances at 25% of the annual expenditures in each fund.

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever the District must draw upon its reserves or borrow money.

The School District seeks to maintain year-end fund balances at 25 percent of the annual expenditures in each fund.

In accordance with the District's strategic plan, the District shall manage revenues and expenses in order to maintain fund balance targets to support the District's mission.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: October 22, 2008

REVISED: December 16, 2014